US Wealth Management
U.S. Bancorp Advisors

# Important information about product-related compensation arrangements

## Financial contributions from Product Partners to U.S. Bancorp Advisors

Many financial products are made available in the marketplace. To assist you in choosing the product that is right for you, U.S. Bancorp Advisors uses a formal due diligence process to evaluate firms that offer a broad array of financial products, selecting only those matching our required criteria. Following this due diligence process, our investment professionals make recommendations from among this wide range of approved products based upon the specific investment objectives, risk tolerances and time horizons of their clients and subject to broker-dealer best interest requirements.

U.S. Bancorp Advisors has entered into agreements through which certain firms (our "Product Partners") provide financial contributions to U.S. Bancorp Advisors that are used to support the marketing of their products, training of our financial advisors and for other purposes. Product Partners, including First American Funds, an affiliate, may also reimburse U.S. Bancorp Advisors for expenses incurred during training and educational conferences and seminars and for providing client accounting and administrative services for U.S. Bancorp Advisors' client accounts holding the products of the Product Partner. In addition, U.S. Bancorp Advisors employees, including financial advisors, may receive promotional items, meals or entertainment or other non-cash compensation from the Product Partners.

In exchange for financial support, these Product Partners are provided enhanced access to U.S. Bancorp Advisors' distribution network and greater opportunities to participate in marketing and training functions. Investment professionals do not, however, receive any portion of, or any additional cash compensation as a result of, these revenue and cost sharing arrangements. It is important to note that not all Product Partners approved by U.S. Bancorp Advisors make financial contributions to U.S. Bancorp Advisors. The above-referenced financial contributions are in addition to any sales charges or commissions that may be disclosed in the fee tables found in the prospectuses and statements of additional information, including annuity or insurance contracts.

## Financial contributions – insurance and annuities

Financial contributions from insurance or annuity product partners, in addition to commissions, consist of:

1. An annual, lump-sum payment (this is not revenue sharing); the annual lump-sum payments from Product Partners range from $0 to $120,000
2. A percentage of the total amount of annuity sales made by U.S. Bancorp Advisors for the annuity provider ("annuity sales-based fee") and/or
3. A percentage of the aggregate value of annuity assets invested in contracts for which U.S. Bancorp Advisors is designated as the broker or agent of record by the annuity provider ("insurance or annuity asset-based fee"); the amount and type of revenue sharing payments received from a Product Partner may vary and are subject to negotiation and the following revenue sharing payment structure:

| | |
|---|---|
| **Annuity sales-based fee** | Up to 0.25% (paid quarterly) on sales of annuities (for example, $25 per $10,000 purchase) |
| **Annuity asset-based fee** | Up to 0.05% per year (calculated and paid quarterly) of the net assets of annuity assets of a particular Product Partner where U.S. Bancorp Advisors is the broker or agent of record (for example, $5 per $10,000 in net assets of shares) |

**Investment and insurance products and services including annuities are:**
**NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

### Financial contributions – mutual funds

Financial contributions from mutual fund Product Partners, in addition to commissions and 12b-1 fees, may consist of:

1. An annual, lump-sum payment (this is not revenue sharing); the annual lump-sum payments from Product Partners range from $0-$120,000
2. A percentage of the total amount of gross sales made by U.S. Bancorp Advisors for the mutual fund family (revenue sharing) and/or
3. A percentage of the total net assets of the mutual fund shares of that fund family held by U.S. Bancorp Advisors customers (revenue sharing); the amount and type of revenue sharing payments received from a Product Partner may vary and is subject to negotiation and the following revenue sharing payment structure:

| | |
|---|---|
| **Mutual Fund Sales-based fee** | Up to 0.10% (paid quarterly) on sales of mutual funds (for example, $10 per $10,000 purchase) |
| **Mutual Fund Asset-based fee** | Up to 0.05% per year (calculated and paid quarterly) of the net assets of a particular Product Partner where U.S. Bancorp Advisors is the broker or agent of record (for example, $5 per $10,000 in net assets of shares) |

### Financial contributions – real estate investment trusts (REITs)

Financial contributions from our REIT product partners, in addition to commissions, consist of:

1. An annual, lump-sum payment (this is not revenue sharing); the annual lump-sum payments from Product Partner range from $0 to $120,000
2. A percentage of the total amount of gross sales made by U.S. Bancorp Advisors for REITs (revenue sharing)

Revenue sharing payments for REITs are in the following amounts:

| | |
|---|---|
| **REIT sales-based fee** | Up to 1% marketing reallowance on sales |

### Financial contributions – structured products

Financial contributions from our structured Product Partner, in addition to commissions, consist of:

1. An annual, lump-sum payment (this is not revenue sharing); the annual lump-sum payments from Product Partner range from $0 to $120,000
2. A percentage of the total amount of gross sales made by U.S. Bancorp Advisors for market-linked CDs (revenue sharing)

Revenue sharing payments for market- linked CDs are in the following amounts:

| | |
|---|---|
| **Market linked CDs sales-based fee** | 0.10% (paid monthly) on sales of market linked CDs (for example, $10 per $10,000 purchase) |

### Conflicts of interest

The nature of the investment business creates inherent conflicts of interest. Conflicts of interest are not unique to U.S. Bancorp Advisors. Information regarding conflicts of interest at U.S. Bancorp Advisors are found in the following documents:

- Form CRS
- Regulation Best Interest Disclosure
- Form ADV Part 2 brochures
  - Part 2A of Form ADV (Financial Planning Services) — Advisory Business (Item 4) and Types of Clients (Item 7)
  - Part 2A Appendix 1 of Form ADV (Personal Portfolios Wrap Brochure) — Services, Fees and Compensation (Item 4) Portfolio Manager Selection and Evaluation (Item 6) and Additional Information (Item 9)

 See important disclosures on page 3.

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## Product Partners

Here is a list of all Product Partners that have made financial contributions to U.S. Bancorp Advisors, ranked in order of financial contributions for the prior 12 months as of August 31, 2026:

Symetra
Global Atlantic Financial Group
Protective
MassMutual Ascend
Insperex
Allianz Life Financial Services
Jackson National Life
Corebridge Financial
Transamerica
Prudential
First Trust Portfolios
Franklin-Templeton
Equitable
Pacific Life
Brighthouse Financial
New York Life Investments
Nationwide Financial
Russell Investments
Jones Lang LaSalle Incorporated
PIMCO
Horizon Investments
Nuveen Investments
BlackRock
AB
Lincoln Financial
Aristotle Capital Management
Eaton Vance
Hartford
Hines Securities
Invesco
Vanguard
Nomura Asset Management
Fidelity Investments
ARES Management Group
ColumbiaThreadneedle Investments
Federated Hermes

*For more complete information about mutual fund or variable annuity products or to obtain a prospectus and, if available, the summary prospectus, please ask your U.S. Bancorp Advisors professional or call U.S. Bancorp Advisors Client Service Center at 800-888-4700. Investors should consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. This and other important information are contained in the prospectuses. You should read and consider the information in the prospectuses carefully before investing.*

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U.S. Bancorp Asset Management, Inc., an affiliate of U.S. Bancorp Advisors serves as an advisor to First American Funds.

Brokerage and investment advisory products and services are offered by U.S. Bancorp Advisors, LLC, an SEC-registered broker-dealer, investment adviser, member FINRA/SIPC, and subsidiary of U.S. Bancorp and affiliate of U.S. Bank, N.A.

Insurance services are offered by USBA Insurance Services, a dba of U.S. Bancorp Advisors, CA Insurance License #6011694. Products may not be available in all states.

U.S. Bancorp Advisors and their representatives do not provide tax or legal advice. Each client's tax and financial situation is unique. Clients should consult their tax and/or legal advisor for advice and information concerning their particular situation.

Pursuant to the Securities Exchange Act of 1934, U.S. Bancorp Advisors must provide clients with certain financial information. The U.S. Bancorp Advisors Statement of Financial Condition is available for you to review, print and download.

The Financial Industry Regulatory Authority (FINRA) Rule 2267 provides for BrokerCheck to allow investors to learn about the professional background, business practices, and conduct of FINRA member firms or their brokers. To request such information, contact FINRA toll-free at 800-289-9999 or via brokercheck.finra.org. An investor brochure describing BrokerCheck is also available through FINRA.

U.S. Bancorp Advisors Order Processing information.

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